

On the Road to Jerusalem—Schoolgirls in Wales—A Factory in the Streets

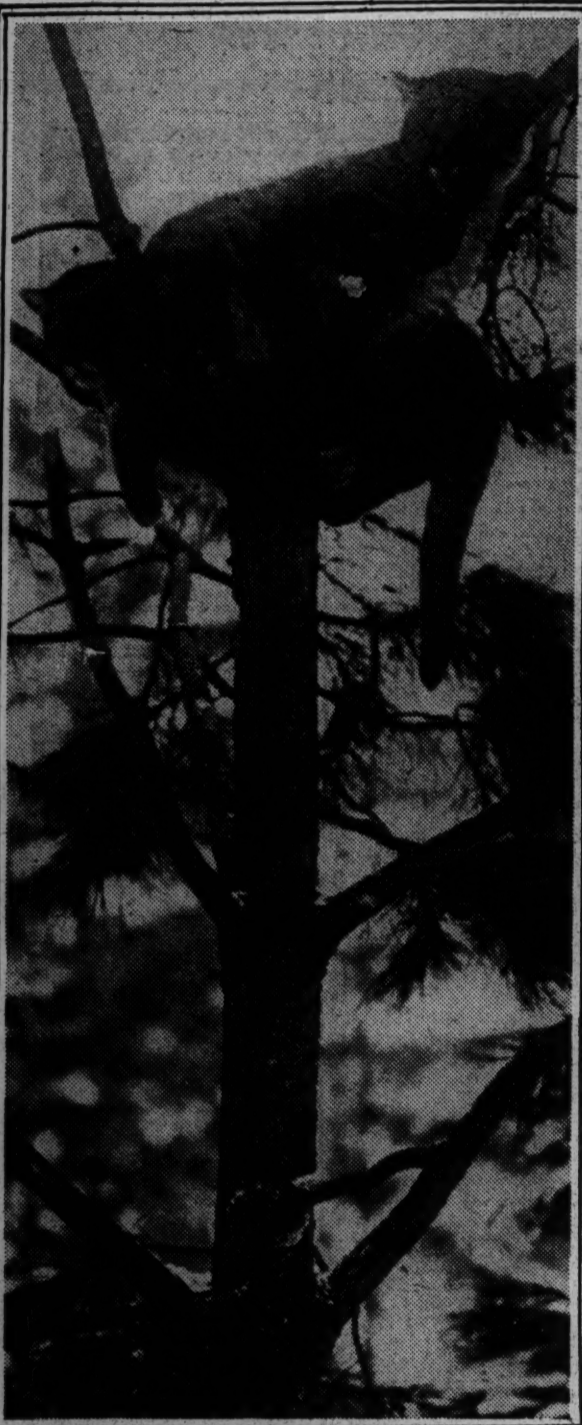


How little scenes in the Holy Land have changed from those descriptions handed down in the Scriptures is shown by this photograph of a stretch of road leading from Nazareth to Jerusalem, a route said to have been taken by many Biblical figures.



This group of Welsh schoolgirls are "on dress parade" in their national costume. They are pupils of the Most Honorable and Loyal Society of Ancient Britons at their school at Ashford, Middlesex.

© Sport & General



Mountain lions or "bobcats" snapped by an intrepid camera hunter in the wilds of Glacier National Park. The animals are said to be shy and retiring and, as this picture shows, keep aloof when strangers come their way.

Fotogramme, N. Y.



Queen Marie of Rumania (center) with her daughters at the summer royal residence at Sinaia. Left to right, they are Princess Irene of Greece, Princess Ileana, the Queen of Yugoslavia and the Crown Princess Helene. The Queen and the Princess Ileana are expected to visit America shortly. This group often is referred to as Europe's loveliest royal family.

Henry Miller News Pictures



Perhaps there's a Channelswimmer here. It is the Holderman family of Panama City which recently thrilled Washington with aquatic feats. Mrs. E. P. Holderman is holding her twins. In the center is George, 7, fastest swimmer for his age on the Isthmus, never having been defeated.

© Henry Miller News Pictures



A street corner in London is her factory. Mrs. Eliza Smith may be seen daily, when the weather is fine, at her chair mending work, and finds business brisk. Cane seating and rush weaving is her specialty.

Keystone View Co.

for 1927.

Astounding New Prices
Greater Beauty
Finer Quality

Impressively Combined in 19 Brilliant Models

Look at this Standard Equipment!

"One Shot" Centralized Lubrication . . . Oil Purifier . . . Air Cleaner . . . 4-Wheel Brakes . . . Thermostat Heat Control . . . High-Pressure Motor Lubrication . . . New Type Easy Steering . Self-Adjusting Spring Shackles



Standard Six	
	NEW REDUCED PRICES
Touring	\$945 \$835
De Luxe Touring	1005 35
Coupe	1035 35
De Luxe Coupe	1125 45
Sedan	995 130
De Luxe Sedan	1095 140
Roadster	1135
All prices f. o. b. Cleveland	

Special Six	
	NEW REDUCED PRICES
Touring	\$1145 \$845
Sport Touring	1295 45
Coupe	1195 65
De Luxe Coupe	1285 85
Sedan	1295 95
All prices f. o. b. Cleveland	

Big Six	
	NEW REDUCED PRICES
5-Passenger Touring	\$1545 \$960
7-Passenger Touring	1645 60
Roadster	1695 60
7-Passenger Sedan	1795 260
20th Century Sedan	1495 135
Metropolitan Sedan	1595 360
Coupe	1675
All prices f. o. b. Cleveland	

These great cars are now on display—see them!

Distributors and Dealers
in All Principal Cities and Towns

CHANDLER-CLEVELAND MOTORS CORPORATION, CLEVELAND
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CHANDLER

Moonlight in the West Indies. This quiet, restful view of land and sea was made at the Needham's Point Lighthouse, Barbados, and except for the absence of palms is a characteristic scene in the Antilles.

IRREGULAR AND QUIET TONE IN STOCK MARKET

Price Movements Lack Uni- formity — Specialties Are Prominent

NEW YORK, Aug. 17 (AP)—Further readjustment of speculative accounts impaired an irregular trend to opening prices in the stock market today.

Initial gains of a point or so in Pullman and International Combustion Engineering were offset by similar losses in Houston Oil and General Motors.

Rails displayed a firm undertone, but the big influence was the resilient character of current earnings statements and the continuance of heavy freight traffic.

Most of the market lacked uniformity throughout the early trading. Pools apparently were not discouraged by the increase of more than \$30,000,000 in the Federal Reserve Bank last week.

Active bidding continued for a number of issues, including those of Abraham & Strauss, Collins & Alkham, Jewel Tea preferred, General Asphalt preferred, National Supply and Pullman preferred, and the bonds of the Erie for the year in the first half full.

Rock Island was the first railroad to close through its previous 1928 peak rate.

New High Prices

Merchandising shares gave one of the best early demonstrations of group support for the new market, and were influenced by reports that retail business was being maintained in large volume.

Reactionary tendencies were quick to crop out in some of the high priced industrials "which" have been the target of the group's attack, and these were regarded as natural corrections.

An overnight jump of 71 points in Standard Oil, which had fallen below 15.00 cents, featured the opening of the foreign exchange market.

The ability of the market to absorb the large offerings of both accounts and the public undoubtedly has encouraged a resumption of bullish demonstrations in several leaders around midday.

On the copper market, a rise to 15 1/2%, American Smelting to 32, and U. S. Industrial Alcohol to 79 1/2, all new high figures for the year.

Material gains were established in a wide assortment of shares, running as high as 10% in the case of the Sewing Machine, American Lined, Loose Wiles Escalator, and Otis Steel preferred.

On the bond market, the 4 1/2% preferred of the same company continued unchanged at 4 1/2 per cent.

Bonds Irregular

Buying and selling orders came into conflict in nearly all sections of the market, and the day was characterized by confusion of price movements. Money conditions remained firm, but did not prevent the accumulation of orders, and the market closed at levels which had reached more attractive levels on the recent reaction.

Government bonds were profitable as continued to show the greatest strength among railroad bonds, crossing 165 to a new top price. Moderate gains were made in the Chesapeake & Ohio, Chicago & Alton 3½% and Wisconsin Central 4s, but realizing sales accounted for the heaviness of Norfolk & Western 4s, and the market was negligible 8s and Seaboard All-Florida 8s.

Another rally of more than 3 points was made in the 4½% bonds of the selling of Pan-American Petroleum 4½s, which declined nearly a point. Warner Sugar issues, after moving forward recently with vigor, were again conservative, again turned reactionary, the 7½ of 1941 dropping back 3½ points.

Gold Mining 7½ yielded a point on profit-taking.

Irregularities extended to the foreign list, where the strength of French government obligations was offset by the heaviness of municipal and railroad issues.

Prospective new financing includes \$5,000,000 note issue for the Cuba company.

WHEAT FLUCTUATIONS, IN NARROW GROOVE

By the Associated Press

CHICAGO, Aug. 17.—Rains in Canada likely to delay harvest operations tended to give some firmness today to the wheat market here. Besides, Liverpool quotations showed more stability than had been expected.

Opening at $\frac{3}{4}$ decline to a like advance, wheat fluctuated within a narrow range, averaging slightly higher than yesterday's finish. Corn was firm, oats easy and provisions strong. With corn starting unchanged to $\frac{1}{4}$ up, and subsequently scoring slight

Opening grain prices:
Wheat: September, \$1.37½; December, \$1.39½; May, \$1.45½. Corn, September, 80½c; December, 84½c; May, 90½c. Oats, September, 39c; December, 42½c; May, 46½c.

DIVIDENDS

Lord & Taylor declared the regular quarterly dividend of \$2.50 on the common, payable Oct. 1 to stock of record Sept. 17.

Northern Texas Electric declared the regular semi-annual preferred dividend of \$3, payable Sept. 1 to stock of record Aug. 19.

Boston Woven Hose & Rubber Com-

declared the regular quarterly dividend of \$1.50 a share on capital stock, payable Sept. 15 to stock of record Oct. 1.	26
Gotham Silk Hosiery Company declared the regular quarterly dividend of 2 cents a share on the common, payable Oct. 1 to stock of record Sept. 15.	23
Grucible Steel Company declared the regular quarterly dividend of \$1.00 a share on the common, payable Oct. 1 to stock of record Sept. 15.	1

on the preferred payable Sept. 30	68
stock of record Sept. 15.	58
thern Texas Electric Company	58
declared the regular semi-annual divi-	39
id of \$3 on the preferred stock payable	50
ct. 1 to stock of record Aug. 19.	17
org & Beck Company declared the reg-	17
ular quarterly 75c dividend, payable	17
1 to stock of record Sept. 17.	17

New England Telephone & Telegraph Company declared a dividend of \$2 a share, payable Sept. 30, 1926, to stock record Sept. 10.	13
Equitable Trust Company declared the regular quarterly dividend of 3 per cent, payable Sept. 30 to stock of record Sept. 20.	25
	3
	1
	4
	1

NEW YORK, Aug. 17 (AP)—Acquisition of the Central Steel Company and the Central Furnace Company, both of Millon, O., was approved today by the shareholders of the United Alloy Steel Corporation, which also sanctioned an issue in authorized common stock of 965,600 shares to 2,000,000 shares, no

The board of directors was
passed from nine to 18 members. The
of the merged companies will be
Central Alloy Steel Corporation.

PURITAN AMALGAMATES

The directors of the Puritan Mortgage
Corporation have unanimously voted to
amalgamate its business with the Gen-
eral

...and Share Corporation, which is
...by the Industrial Finance Cor-
...tion.

NEW YORK STOCK MARKET

[illegible]

BOSTON STOCKS TRADE OUTLOOK

[illegible]

NEW YORK CURB

[illegible]

1970

Western Power Corporation
6½% Sinking Fund Gold Debentures
 Due, December 1, 1954

This Corporation owns all the outstanding common stock of the Great Western Power Company of California and controlling interest in the San Joaquin Light and Power Corporation and its affiliated companies.

The Western Power Corporation is controlled through stock ownership by The North American Company, one of the largest operators of public utility properties in the United States.

It is estimated that the semi-annual sinking fund will retire all these debentures by maturity.

For the year 1925, balance available for interest on these debentures over 334 times annual interest requirements.

Price 103 and interest, to yield 6.27%

Descriptive circular upon request.

E. H. Rollins & Sons
 Founded 1876
 Boston New York Philadelphia Chicago
 Denver San Francisco Los Angeles London

PUBLIC SERVICE CORPORATION
EARNINGS BEST
EVER REPORTED

Second Half Year Indicated—Profits May Equal \$9 a Share

Public Service Corporation of New Jersey earnings for the first six months of this year including those of subsidiaries exceeded every other first half year in the history of the system.

Operating revenues of subsidiaries totaled \$52,835,727, an increase of \$68,331 over the first six months of 1924.

After all deductions including reserves for depreciation, there remained a balance of \$6,888,126 available for dividends on the Public Service Corporation stocks, equivalent to preferred dividends, to \$4.17 a share, or \$1,192,425 shares of common outstanding June 30. This compares with \$4,091,774 or \$2.84 on 1,080 shares outstanding June 30, 1924.

During the first six months, there ended all but 83 cents a share of the year's dividend on the junior stock at the current rate of \$5 annually.

The earnings picture for the company is indicated by the heavy increase share earnings, despite the fact that at the end of June some 268,000 shares were outstanding than June 30, 1925.

This showing, together with progress of even better results for the first half of the year, seems to justify predictions that earnings for the present calendar year will closely approximate and may exceed \$9 a share the common.

Stock at New High

Heavy gains for the first six months, and a likelihood of further improvement, are partly responsible for the present strength of the common which held a new high record.

Plans, now under way, to readjust capital structure of the Public Service transportation system, in order to effect a financial unification of the corporation's transportation subsidiaries, are a contributory factor.

The rise has also been accompanied by earnings of a possible increase in common dividend. While earnings seem to warrant a larger distribution, well-informed investors expect such action to be taken only in near future, at least not until the final readjustment referred to has been accomplished.

Part of the increase in Public Service earnings for the first six months, operating from the transportation end, combined operations of the corporation to show a new loss.

Income Account

The principal items in the combined income account of Public Service Corporation and subsidiaries for the first month of this year and last combined as follows:

Month ended June 30, 1925	1925	1924
Revs. of suboid.	\$52,835,727	\$46,567,395
Revs. main	1,392,952	1,392,952
Revs. taxes	2,299,952	2,045,424
Revs. interest	4,576,439	3,824,934
Operating income	\$5,435,254	\$11,827,015
Operating income	1,047,238	1,047,238
Revs. rental	7,545,246	6,892,772
Revs. interest	3,337,416	3,890,872
Income of Pub. Serv. Corp. for divs	6,388,126	4,091,774
Income of Pub. Serv. Corp. for divs	1,014,177	1,471,865
Income of Pub. Serv. Corp. for divs	2,187,565	2,187,565
Income of Pub. Serv. Corp. for divs	2,187,565	432,504

Large Gain in Net Profits

Large earnings of subsidiaries increased more than \$4,000,000 in the first six months, operating expenses, maintenance and taxes were only \$2,500,000 greater than in the corresponding period of 1924. Nearly half of the gain in gross, therefore, saved for net. This result was due largely to greater operating efficiency economies.

Operating costs decreased from 64.45 per cent of gross a year ago to 63.20 per cent for the first half of 1925. Notwithstanding a 10½ per cent increase in maintenance and taxes were only \$2,500,000 greater than in the corresponding period of 1924. Nearly half of the gain in gross, therefore, saved for net. This result was due largely to greater operating efficiency economies.

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A Liberal Return
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SMITH SAFETY

6½%
to
7%

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INTEREST RATES of 6½%, 6¾%
and 7% on current offerings of Smith

 return of \$65.00, \$67.50 or \$70.00 a year on each \$1,000 you invest. You can get a proportionate return on the smaller denominations of \$500 and \$100. In addition, most of the 6½% and 6¾% issues have tax refund features which bring the gross yield above 7%

SMITH SAFETY means that, from the time you invest your money until the last cent of principal and interest is paid to you at maturity, your investment is under the constant supervision of the The F. H. Smith Company, protected by safeguards that have resulted in our record of *no loss to any investor in 53 years.*

Each issue of our First Mortgage Bonds

TO ANY
INVESTOR
IN
53 YEARS

producing city property, and the ample
margin of safety is constantly increased
by monthly sinking fund payments.

Send your name and address on the form below
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North American Light & Power Co.

30 Year 5½% Gold Debentures

Dec. 1st 1915

company controls Illinois Power & Light Co. and Missouri Power & Light Co. which, with subsidiaries, serve 520 municipalities in Illinois, Iowa, Missouri, Kansas and Nebraska.

Earnings over 3.6 times annual interest requirements on this issue.

Massachusetts 6% Income Tax refunded.

Special Circular on Request

Price 94½ and interest to yield 5.90%

B. J. BAKER & CO.
INC.
BOSTON

tion of traffic is still preponderant, although a portion of petroleum from southern California fields which continues to move the volume.

Liner Movements

DEPARTURES
FROM NEW YORK

Thursday, Aug. 19
Churia; Panama Pacific; for
Los Angeles, San Francisco.

Friday, Aug. 20
Cambeau; French; for Harve.

Saturday, Aug. 21
Athian; United States; for Cher-

The Board of Directors of Middle West Utilities Company have declared a quarterly dividend of Two Dollars (\$2.00) upon each share of the outstanding Prior Lien capital stock, payable September 15, 1926, to all Prior Lien stockholders of record on the company's books at the close of business at 5:00 o'clock P. M., August 31, 1926.

EUSTACE J. KNIGHT,
Secretary.

tute (12:01 a. m., Hamburg-
 an; for Cherbourg, Southampton,
 Wednesday, Aug. 25
 dent Harding; United States;
 Plymouth, Cherbourg, Bremen.
 FROM BOSTON
 Sunday, Aug. 22
 nia (3 p. m.); Cunard; for
 Liverpool.
 FROM MONTREAL
 Friday, Aug. 20
 ia; Cunard; for Glasgow.
 nia; Cunard; for Plymouth,
 rge, London.
 C. D. R.; for Liverpool.
 FROM LOS ANGELES
 Monday, Aug. 23
 and; Panama Pacific; for New

TMENT TRUST SECURITIES
 STOCKS Bid Asked
 rns Tr 7 pf w com..... 77 79
 Bowers..... 1450
 East Riv 300 327 Lebanon... 130

INSURANCE
 of Every Description
 CHARLES
 LIFFLER
 200 Franklin Street, Boston
 114 Columbus Avenue, Roxbury
 New York Bank Stocks
 Bid Ask
 do v t 300 327 Franklin... 179
 Am Ex-Pac 440 448 Globe Exch 210
 Am Union 200 210 Greenwich... 520
 Bank Tr S. 214 320 Hamilton... 195
 do v t 6 314 320 Harrington... 130
 Bowers..... 1450
 East Riv 300 327 Lebanon... 130

[illegible]

LOYEES AWARDED \$22,692		TRUST COMPANIES	
YORK, Aug. 17 (AP)—Awards of		Bid	Bid
gold and silver medals were		2100 Kings Co.	2140
presented by the American		630 Factors Inc.	515
Electric Company, during the		1000 Factors Inc.	515
annual safety conference at		2000 Hill Mfg. Co.	215
the company's headquarters		1000 Hill Mfg. Co.	215
facturing. In all 7688 sugges-		9100 New York, S.C.	515
tions, an increase of about		1000 New York, S.C.	515
1924-1925. The awards		1000 New York, S.C.	515
up to \$500 and were paid at		1000 New York, S.C.	515
the annual safety conference		1000 New York, S.C.	515
Electric Employees Securities		1000 New York, S.C.	515
along as the holder remains		1000 New York, S.C.	515



AUSTRALIANS IN GREAT RECOVERY

Improve on England's First
Innings Total of 280
by 22 Runs

By Cable from Monitor Bureau
LOAN, N.S.W., 17.—True to tradition, there are never more fatalities than when fighting with their backs to the wall, and the Australian cricketers who had lost four star batsmen for 60 runs on Saturday, made a grand recovery here at the Oval yesterday, the second day of the final test match of the present series, and improved upon their previous record by adding 22 runs. In the short time left for play after that J. B. Hobbs and Herby, who had been dismissed in the second knock, so this morning, at the recommencement, the issue was still in the balance.

The batting yesterday contrasted vividly with that of Saturday and the spectators were not disappointed monotonously from the sparkle of cricket that would have been reckoned as fast for the first time in the series. The dull "time limit-less" type of play, fully justified in the circumstances, outlasted the more brilliant.

H. L. Collins, the visitors' captain,

He was an arched opponent of caution. He was at the wicket with five runs to his credit when the game restarted and he finished the first half with 100 quarter hours, during which time he scored 61 runs. Tedious as its restraint may have been to the onlookers, his was a tremendously valuable innings for his side and laid the foundation for the final result. His day's play might have been summed up by the words about by G. C. Stevens making a smart catch off Frank Larwood. The safe hands of the former Oxford captain were also the undoing of J. M. Gregory, the only Australian to take any chances with England's accurate bowlers.

The lefthanded giant came in after W. R. Rhodes had bowled the stone-

Waller, W. M. Woodfull, for 35 and A. J. Richardson had been brilliantly caught by the Australian captain, who bowled for 16, and at once he began to live things up. It took him 24 minutes to score 32—one more than Collier in 22, and 22 hours and 25 minutes—and he reached his 50 in 80 minutes, once driving the ball for M. W. T. to the boundary. Then, in three runs, he was from shots to the boundary, stood against his name when he gave the catch to Storer.

The greatest strength of the Australian team is it does not carry an ineffective "tail." W. A. Oldfield and M. W. T. have been the mainstay, in, were good for 33 and 35 respectively, and so it was that the Australians reached a total of 362 and the English 293, leaving the Australians with a deficit on the first innings into an advantage of 22.

England's bowling and fielding were not so good. The players who were playing in test matches before at least

three of his teammates were born, revealed the skill he showed in 1899, and he was greeted with an unforgettable roar of delight from the vast crowd when he bowled Woodfull, the man who it is said went through two Australian seasons without having his stumps scattered. The best average returned was three wickets for 40 runs made by Tate.

Weissmuller May Try Distance Swim

*Famous Illinois A. C. Aquatic
Star Likely Chicago
River Entrant*

Special from Monitor Bureau
CHICAGO, Aug. 17.—For the first
time in his career, John Weismuller,

breaker of more than fifty speed swimming records, is considering competition in a race of the long-distance variety. Coach William Bachrach of the Illinois Athletic Club, who has held Weissmuller to sprints of 500 yards or less, may be forced to use him in the eighteenth annual Chicago River swim next Saturday. The course is a fraction short of three miles.

The Weissmuller could negotiate the distance without slowing down to any extent the rapidity of his crawl stroke leg beats is believed by his

Former proteges of Coach Bachrach, who has monopolized the \$1000 perpetual cup for many years, have either graduated from the ranks of competitors or have been killed. For example, McGillivray, three-times winner, Norman Ross, now a professional, W. L. Wallen, S. C. Jensen, W. R. Kosloski, and J. J. H. Brown, Jr. of W. Ball, are the old time tri-color champions who refuse to come out again. The new stars, who have been received by Ross, chairman of the race committee, assuring one of the biggest fields, are: J. J. H. Brown, Jr., the new star at the shore line on the north side of Municipal Pier, going east to the end of the pier, then west to the end of the channel, and then west up the Chicago River to the Wells Street bridge. In

R. E. Howell, former swimming captain at Northwestern University, an Olympic star and world's record breaker, now representing the Chicago Athletic Association, is expected to defend his title in the event. He won it once before, several years ago.

OCEAN PARK, Me., Aug. 17 (P)—The New England School of Methods, the only Baptist summer school in New England held under the direction of the New England Baptist Conference, opened here yesterday for a 12-day session. It is expected that registration will reach 1200. Regular sessions of the school begin today under the supervision of the Rev. F. F. Patterson of Portland, dean.

AUCTION HOURS LIMITED
Herbert A. Wilson, Boston police

commissioner, has issued an edict wherein public auctioneers are not allowed to conduct jewelry sales outside the hours of 8 a. m. to 6 p. m., following protests made by retail jewelers' associations that the late evening auction sales resulted in unfair competition.

LOOKING FOR A
ROOM?

Many desirable rooms are advertised in the Classified Advertising columns of The Christian Science Monitor.

